Mr. O'Neil offered the following Resolution and moved its adoption:

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

R-10-170

RESOLUTION CANCELING UNEXPENDED BALANCES OF THE GENERAL CAPITAL FUND

WHEREAS, certain General Capital Improvement appropriation balances remain dedicated to projects now completed; and

WHEREAS, it is necessary to formally cancel said balances so that the unexpended balances may be returned to each respective Capital Improvement Fund or credited to Surplus, and unused debt authorizations may be canceled;

NOW THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Highlands that the following unexpended and dedicated balances of the General Capital Appropriations be canceled:

AMOUNTS TO BE CANCELED

ORDINANCE NUMBER	PROJECT DESCRIPTION	FUNDED CAPITAL SURPLUS	UNFUNDED
O-98-11	Construction of		
	Firehouse - Emergency Management Facility	\$55,014.78	
0-07-04	Community Center		
	Park & Playground Improvements	\$12,178.05	\$32,500.00
0-05-20	Improvements to	\$12,170.00	\$ 52 ,500.00
	Community Center		\$93,144.00
		\$67,192.83	\$125,644.00

Seconded by Ms. Kane and adopted on the following roll call vote: **ROLL CALL: AYES:** Mr. Nolan, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Little NAYES: None **ABSENT:** None **ABSTAIN:** None Date: August 18, 2010

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Governing Body of the Borough of Highlands at a meeting held August 18, 2010.

BOROUGH CLERK/DEPUTY CLERK